

APPENDIX A

EXISTING CAPITAL FUNDS, RETAINED FUNDS, TEMPORARY AND OTHER RESERVES

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS								
Hsg / GF	Reserve	Balance 01/04/2017	Released / Received to Date	Balance @ 02/10/2017	Maximum Fund Balance	Potential Release H/M/L Impact	October Review	Year Created
		£	£	£				
	Future Capital Expenditure							
	Major Repairs Reserve	(2,521,679)					The fund is statutorily ring fenced to finance capital works on council housing, the balance being included in future capital resource projections.	
	Housing Capital Reserve	(11,498,177)	0	(11,498,177)			To finance capital works on council housing, the balance being included in future capital resource projections.	
	Capital Fund	(874,072)	0	(874,072)			To finance general capital works, the balance being included in future capital resource projections	
	Section 106's Capital Fund	(80,467)	8,581	(89,048)			To finance general capital works, the balance being included in future capital resource projections.	2016/17
		(14,974,395)	8,581	(12,461,297)				
	Retained Funds							
	Hsg Property Insurance Excess	(211,184)	0	(211,184)	(215,000)		The level of excess held on the property policy has been increased to £10k and has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.	2010/11
	Housing Condition Survey	(80,100)	0	(80,100)	0		Arrangements are in place to update the existing stock condition data until 2018 at which point a new stock condition survey will be commissioned to determine the housing capital programme for the next five year period	2010/11

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	Imps Orchard-Funding Home & Tt	(59,040)	0	(59,040)	0		Corporate and Orchard development, new Orchard web base system bring in digital £10,000; Arrears Rents Analytics tool support with rent arrears still to be tendered approx. cost £25,000 to £40,000 pa; Customer Portal with Application Program Interface approx £20,000; Choice Base Letting review of web site approx £30,000. Some cost will have to met from existing revenue budget.	2012/13
	Maintenance & Security Upgrade	(60,285)	0	(60,285)	0		This fund has built up from SP surplus funding for future provision of lifeline upgrades. Future funding for support housing is current under review by DCLG and funding will form part of any future proposal.	2011/12
Page 150	Arts Grants Reserve	(9,594)	0	(9,594)	0	9,594	Used to allocate grant applications to individuals/groups for specific projects. Maintained through the transfer of underspends from the revenue budget. Approval by Grants Sub Committee. Made in accordance with the S137 LG Act 1972 although the requirement to hold the fund is not statutory.	2000/01
	Castle Accession Fund	(15,000)	0	(15,000)	(10,000)	5,000	To enable acquisition of specimens for the museum. Maintained through the transfer of underspends at the year end from the revenue budget.	2000/01
	Insurance-Third Party Excess	(326,013)	(250)	(325,763)	(400,000)		Maintained through insurance budgets in order to finance claims below the excess level on current policies. Enquiries are ongoing into using this reserve to 'self fund' some insurance risks which could result in savings on insurance premiums.	2000/01
	Grants To Local Organisation	(7,363)	0	(7,363)	0	7,363	"To provide financial support to local organisations/groups and maintained by underspends on revenue budget. Made in accordance with S137 LG Act 1972 the requirement to hold funds is not statutory. Approved by Grants sub committee.	2000/01

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	4 Future Memorial Insp/Maint	(150,000)	0	(150,000)	(150,000)	75,000	Funding for ongoing inspection, testing & maintenance of memorials, to be made through the transfer of annual budget surpluses from burial fees and charges (as reported to Cabinet on 15th November 2005).	2004/05
Page 151	Castle Structure Repairs	(46,011)	0	(46,011)	0		Annual revenue budget is £11,880. No condition survey done since 2005 when £2.5m of conservation work required. Currently this money is needed to fund the following urgent issues in order of priority: Second condition survey to give up to date picture of repair needs; pigeon guano clear-up; Bird of prey pigeon control; Repair of Warders Lodge Roof; directly linked to repair of Ferrers room lath and plaster ceiling; replacement or over-boarding of office lath and plaster ceiling; repair to Great Hall Roof; repair of plaster ceiling in Georgian Corridor; Removal of ceiling paper in all south side rooms and then replacement or repair of all South side plaster ceilings; replacement of Tower timber roof decking; replacement of all track lighting; plaster repairs to Guard Room	2005/06
	Lifecheck/Pct Fund	0	0	0	0	0		2007/08
	Lpsa Reward	(9,140)	0	(9,140)	0		There are plans to utilise these funds which will be included in a report re Homelessness Reduction Act.	2007/08
	Car Parks Maintenance	(25,000)	0	(25,000)	(25,000)		Funds retained to ensure ongoing maintenance programme for outside car parks can be funded appropriately year on year.	2007/08
	Tree Maintenance	(12,755)	0	(12,755)	0		To provide funding for further felling, removal and replanting of trees across the borough.	2007/08

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	External Support	(11,615)	0	(11,615)	(11,615)		To ensure that funds are available to cover staff sickness/maternity leave or additional support for a special investigation, particularly during shared service arrangements with Lichfield	2015/16
	Lspa Locality Working Reserve	(110,440)	(4,000)	(106,440)	0		LPSA reward funds to support activity across four neighbourhoods.	2010/11
	Staffordshire Hoard	(3,200)	(3,200)	0	0	0		2009/10
	Support For Town Centres	(39,000)	(39,000)	0	0	0		2010/11
	Homelessness Prevention	(281,545)	(155,000)	(126,545)	0		With the introduction of the Homelessness Reduction Act there is unlikely to be sufficient resources within the existing retained fund to meet the anticipated demands placed on the service following implementation of the new legislation. A full review of funds available for homelessness prevention purposes is underway but final confirmation of grant funding and use of Homelessness Prevention Grant to be determined.	2012/13
	Antisoc Behaviour Support Fun	(4,768)	0	(4,768)	0	4,768	External grant funding received from the police and crime commissioner where small under spends have accrued have been allowed to be retained as a reserve to be utilised as and when the need arises to tackle emerging community safety concerns. Included in this retained fund is an amount of external funding received via Staffordshire County Council to tackle anti social behaviour issues.	2009/10

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	Lpsa2 Grant Asb	(47,964)	(3,360)	(44,604)	0		External grant funding received as a result of achieving targets required in an LPSA2 activities to reduce perceptions of ASB. Part of the fund has been used to commission the services of the victim and witness champion for ASB through Victim Support. Pending review of TCSP the retained fund will be used to support continuation of that funding until 31st March 2018	2010/11
	Dwp Recession Busting Grant	(9,302)	0	(9,302)	(70,000)		This retained fund was established on receipt of DWP grant and pays for additional hours/temp staff cover, and IEG 4 software maintenance, and its retention is vital in light of continuing reductions in admin grant allocated by DWP and DCLG.	2011/12
Page 153	Inward Investment	(32,824)	(2,055)	(30,769)	0		The development of a Place Investment Strategy is a key workstream under the CIS. There are a number of actions associated with developing this workstream which will incur expenditure (production of a strategy, data collection, market intelligence etc) which is unlikely to be incurred until early to mid 2018. There will then be expenditure associated with the actions of the strategy between 2018 and 2020. Therefore all of the retained fund is required	2011/12
	Gf Property Insurance Excess	(20,578)	0	(20,578)	(50,000)		To cover the ongoing commitment to settle the excess level of General fund property insurance claims. The amount to transfer will depend on claims experience at the year end and any adjustment in the premium charged.	2010/11
	Gf Motor Insurance Excess	(21,191)	0	(21,191)	(25,000)		To cover the ongoing commitment to settle the excess level of General fund Motor insurance claims. The amount to transfer will depend on claims experience at the year end and any adjustment in the premium charged.	2010/11
	Asb Residents (Grant Funding)	(4,662)	0	(4,662)	0	4,662	External grant funding received from the DCLG in 2010 to empower residents to decide how the funding is to be spent to tackle ASB. CLG funding is not time limited.	2010/11

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	Icelandic Interest / Impairment	(200,000)	0	(200,000)	(135,000)	65,000	£135k needed to fund notional loss on settlement - £65k to be returned to balances	2016/17
	Town Hall Improvements	(6,126)	0	(6,126)	(7,000)		To be spent on improvements/decoration/furniture to enable wedding ceremonies to take place in the Town Hall. No other funding exists for such improvements.	2015/16
	Town Centre Markets	(49,303)	0	(49,303)	0		Cabinet agreed in 2011 to retain the contribution made to the Council by LSD Promotions Ltd each year for the rights to operated the town centre market for use for initiatives to support and enhance the town centre. This fund is to be retained to support on going initiatives and events such as Love Your Local Market. It will be retained also to be used for initiatives arising from the Gateways Project, town centre and Cultural Quarter.	2011/12
	Legal Fees	(12,400)	0	(12,400)	0		Annual revenue budget is only £2.4k which is insufficient to cover any legal costs relating to ASB. This fund will give increased capacity and greater flexibility when determining how ASB perpetrators are to be dealt with.	2011/12
	Individual Voter Registration	(108,940)	0	(108,940)	(110,000)	50,000	This retained fund was established from one-off budgets and Government grant received to meet the requirements of the IVR, which has resulted in additional staffing, printing, postage and equipment requirements which will continue into 2017/18 and beyond.	2014/15

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Page 155	Maint. Of A5 Balancing Ponds	(276,162)	0	(276,162)	(500,000)		When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.	2012/13
	Cil	(22,728)	(8,000)	(14,728)	0		The CIL has been submitted to the Secretary of State for examination. We are awaiting an examination date from PINS. It is likely that the majority of funding will be drawn down once the examination has been concluded which may not be until early 2018. However, it is possible that some expenditure will be incurred early in financial year 18/19 as CIL is set up.	2012/13
	Community Cohesion	(8,800)	0	(8,800)	0		DCLG funds to support community cohesion. Community Development service review is due to go to Cabinet in November which will include the review of this retained fund.	2012/13

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	Public Participation	(9,470)	0	(9,470)	0		"This fund was set up from funding provided by Staffs Police and LPSA to support Participatory Budgeting projects across the locality areas. Community Development service review is due to go to Cabinet in November which will include a review of this retained fund.	2012/13
	Business Rates Collection	(410,380)	0	(410,380)	(600,000)		This retained fund was established from revenue contributions for new burdens (Small Business Rate Relief) grant received by the Council. It is required to mitigate the impact on the budget from fluctuations in business rates receivable (due to the increased risk/reliance on business rates received and the direct impact on the Council's budgets).	2013/14
Page 156	Regeneration Budget	(9,720)	0	(9,720)	0		The Regeneration budget amounts to an annual £10,000. This is insufficient to cover the costs of the feasibility work needed to develop several of the regeneration projects such as the Castle Walls. It is envisaged that this retained fund, plus any underspend from this financial year will be added to next years budget to progress.	2016/17
	VR Savings - Temporary Staffing	(50,000)	(40,167)	(9,833)	0		Approx £40,000 will be drawn down as an interim solution to cover the costs associated with the Arkall Farm. The remainder should be retained as previously agreed to cover temporary staffing or bringing in expert skills.	2013/14
	Sports Grant	(2,400)	0	(2,400)	0		This fund was set up to assist with the maintenance of the local BMX track. It is noted that a claim hasn't been made for a period of time so contact will be made with the BMX club.	2013/14
	Economic Development Shared Se	(34,530)	(34,530)	0	0	0		2015/16

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	Service Review Sal Protect Wc	(300)	(300)	0	0	0	Reserve used completely	2014/15
	Service Review Sal Protectcctv	(3,460)	(3,460)	0	0	0	Reserve used completely	2014/15
	Housing Strategy Statement	(24,625)	0	(24,625)	0		Following completion of the Private Sector Stock Condition Survey, further associated works have been identified which are scheduled to be completed within the next 18 months.	2014/15
	Healthy Tamworth-Exist Reserve	(16,684)	0	(16,684)	0		Work on health promotions is due to end March 21018 therefore the retained fund will be released and spent within the current financial year	2014/15
191 069 157	Police&Crime Commissioners Grt	(14,654)	0	(14,654)	0	7,354	This reserve is an underspend from the PCC grant 2014/15 total amount £85K and any underspend at year end 2015/16. Due to the grant funding commissioning process whereby some applications did not meet the threshold there is a small underspend. The PCC can have the underspend returned or can allow retention and use in 2017/18. Although the OPCC has indicated funding for future years it is not guaranteed.	2014/15
	Wellbeing Project	(7,440)	(7,440)	0	0	0		2015/16
	Conservation Grants	(16,457)	0	(16,457)	0		To assist in the improvement of the historic town centre and to the upkeep of listed buildings and conservation areas by making a financial contribution via Conservation Grants. It is requested that this budget is retained to meet demand for applications in years when annual revenue budget is insufficient.	2015/16

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	Local Plan	(24,470)	(24,470)	0	0	0		2015/16
	Rate Refunds	(0)	0	(0)	0	0		2007/08
		(2,907,623)	(325,232)	(2,582,391)	(2,308,615)			
	Temporary Reserves							
	Repairs Contract Pre Mobil	(83,500)	0	(83,500)		83,500	Following successful negotiations to close down the previous contract together with early indications that the costs for the new contract will remain within budget, it is unlikely that this reserve will now be needed and can therefore be returned to balances	2016/17
	Conservation Grants Committed	(5,200)	(5,200)	0		0		2012/13
	Planning Advisory Service Grant	(4,510)	0	(4,510)			It is expected that this will be spent before the end of the financial year. B.Ham City Council have been carrying out legal work in relation to Staffs One Place. The time taken to complete the work has been delayed by competing work pressures and legal issues.	2013/14

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Page 159	FERIS Maintenance fund	10,000	10,000	0		0		2014/15
	HR External Support	(7,000)	0	(7,000)			This reserve is required to ensure backfill/support for the HR team whilst the Head of Organisational Development post remains vacant, and is expected to be released this financial year.	2015/16
	Community Projects	(1,240)	0	(1,240)			To match fund a PCC bid and in addition deliver local health and wellbeing sessions within the community with local groups/organisations (blood pressure tests etc) as part of the Prevention Agenda. This will include the purchase of minor equipment and staff delivery.	2015/16
	Gym Project Community Safety	(4,980)	0	(4,980)			To match fund a PCC bid and in addition deliver local health and wellbeing sessions within the community in local groups /organisations (blood pressure test etc) as part of the Prevention Agenda. This will include the purchase of some minor equipment and staff delivery.	2015/16

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	Belgrave Activities	(5,000)	0	(5,000)			We have entered into a partnership agreement with Tamworth Enterprise College Belgrave who are devising and delivering a programme of local activity to the community via their sporting facility. Following the withdrawal of TBC from the dual use agreement Cabinet approved that the funds should be spent within the Belgrave community. It is anticipated that the fund will be spent by the end of March 2018 following receipt and approval of the activity plan from the college.	2016/17
	Planning Appeal	(4,000)	(4,000)	0		0		2016/17
Page 60	Sandy Way Depot Hot Water	(6,765)	(6,765)	0		0	Reserve used completely	2016/17
	CCTV Review	(5,600)	(5,600)	0		0	Survey works being finalised - report of findings to go to Cabinet in November	2016/17
	Highways Programmed Works	(40,000)	0	(40,000)			Reports and costings being finalised by County should be released and used by end of December. Released 13/10/17	2016/17
	Bridge Surveys and Associated Works	(20,000)	0	(20,000)			Reports being finalised to be presented end of September for works programme to be established.	2016/17
	DWP Admin Grant	(31,970)	(31,970)	0		0		2016/17
	Corporate Review of Communications and Marketing	(10,000)	0	(10,000)		10,000	This reserve is to fund the external review of the corporate Comms & Marketing function, which is expected to be completed this financial year.	2016/17

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	Carnegie Centre Ongoing Costs	(3,200)	(3,200)	0		0	Reserve used completely	2016/17
		(222,965)	(46,735)	(176,230)				
	Commuted Sums Reserves							
	Commuted Sum Open Space S.9c	(504,462)	(3,519)	(500,943)				
	Recreational Facilities	(97,823)	(10,102)	(87,721)				
	Sec 106 Agreement C.S. C'Par	(4,038)	(1,022)	(3,016)				
	Sec 106 Super'N Fee Highways	(424,594)	(0)	(424,594)				
	Sec 106 C.S.- Highways	(252,147)	(110,609)	(141,538)				
	Sec 106 Leisure Facilities	0	111,631	(111,631)				
	Agreement Monitoring	(35,302)	0	(35,302)				
		(1,318,367)	(13,621)	(1,304,746)				
	Other Reserves							
	Building Repairs Fund	(428,337)	0	(428,337)				
	Transformation Reserve	(387,428)	0	(387,428)				
		(815,764)	0	(815,764)				
	Totals	(20,239,114)	(377,007)	(17,340,428)		322,241		

High

(15,418,383)

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	Medium			(1,599,803)				
	Low - Release GF					(238,741)		
	Low - Release HRA					(83,500)		